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«Беларуская сетка тэлекамунікацый»
ЗАТ «Бест»

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Закрытое акцыянернае грамадства
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30th of July, 2008 № 01/7155-1

To whom it may concern

На № _____

REFERAL LETTER

ProMan Oy from Finland was chosen to analyze and value the Belarusian state owned Joint Stock Company BeST in the fall of 2007. The Belarusian state considered to divest the shares of this telecom company, which holds a long term license for mobile telecom operations in certain geographical areas of Belarusia. Since the divestment was an extraordinary issue we, the management of JSC BeST, wanted to have an independent Fair Value Opinion of the Company value and to get a better understanding of the possible divestment process.

As we started our cooperation with ProMan Oy we recognised very effective and professional approach.

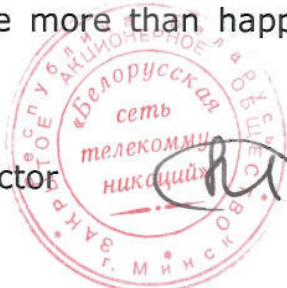
Based on the analysis ProMan`s advise was that due to the high M & A activity in the telecom sector and the interest in this geographical area from the leading providers of mobile communications, it was the right time to enter into a sales process. ProMan`s advise was also to do it as a controlled auction process in order to secure the best price for the Company.

Due to different reasons our government and the Ministries owning JSC BeST shares decided for a direct sales process. As a result of these negotiations 80 % of JSC BeST was sold to Turkcell on July 30th, 2008.

We value Proman`s help at very high level. Due to this help and Proman`s advices we could run the project correctly and with confidence. Finally we have achieved the result as we exactly wanted to reach.

We are very impressed with ProMan`s way of extracting the key issues from the (Russian language) information flow, their speed in getting things done and the accuracy in their valuation, which we now, due to the deal done, have proof of. Their valuation and their consulting effort during the sales process helped us achieve our goals in the divestment process. We would, therefore, be more than happy to recommend ProMan Oy for similar M & A work.

General Director



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Michael D. Demtchenko